

Statement of Revenue & Expense

AUDITED FINANCIAL STATEMENTS

Statement of Revenue and Expense

	2006	2005
REVENUES:	\$153,958,523	\$156,747,124
EXPENSES:		
Medical Expenses		
Physician Capitation	5,887,016	4,361,825
Physician Fee for Service	25,252,411	23,608,558
Pharmaceuticals	32,481,666	38,807,791
Hospital Services	37,313,033	34,292,167
Long Term Care Services	41,951,422	36,666,641
Other Medical Care	12,896,744	11,074,526
Medical Cost Recoveries	(6,626,545)	(4,426,355)
Total Medical Expenses	149,155,747	144,385,153
Administrative Expenses	10,893,004	10,470,035
Total Expenses:	160,048,751	154,855,188
Excess of Revenues over Expenses	\$ (6,090,228)	\$ 1,891,936